

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 337 – SB 2009

March 22, 2011

SUMMARY OF AMENDMENT (005138): Deletes language in the original bill specifying an amount of \$5,000,000 that is overseen by Volunteer Tennessee. Deletes language stating the intent that state appropriations not be reduced when revenues are generated by organizations for Volunteer Tennessee. Deletes language requiring certain audits of such organizations be performed by the Comptroller of the Treasury.

CORRECTED FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Any donations, monetary gifts, or other goods or services received by the Department of Finance and Administration and designated for the benefit of a Volunteer Tennessee program will be deposited directly to the account for the program and will not revert to the General Fund. Appropriations from the General Fund will not be reduced as a result of any revenue generated by organizations for Volunteer Tennessee.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – Any donations, monetary gifts, or other goods or services received by the Department of Finance and Administration and designated for the benefit of a Volunteer Tennessee program will be deposited directly to the account for the program and will not revert to the General Fund.

Assumptions applied to amendment:

- According to the Department of Finance and Administration, the agreement would be created by an independent board that is not supported by state or federal funds.
- General Fund appropriations may be reduced as a result of private organizations providing donations and gifts to Volunteer Tennessee Programs.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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